

Twelfth Revised Title Page



THE CREDIT AGREEMENT

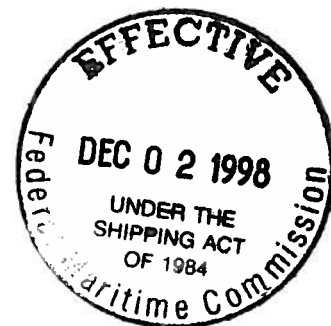
FMC Agreement No. 202-011353-022

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement
FMC Agreement No. 002-011353-022
Fifth Revised Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue " E"
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD.
Newport Financial Center
111 Pavonia Avenue
Jersey City, NJ 07310-1755

EVERGREEN MARINE CORPORATION
(TAIWAN) LTD.
No. 166, Sec. 2 Min-Sheng
East Road
Taipei, Taiwan R.O.C.

Caribbean General Maritime Ltd.
3625 N.W. 82nd Avenue
Suite 201
Miami, FL 33166

TRINITY SHIPPING LINE, S.A.
8347 N.W. 68th Street
Miami, FL 33166

TRANSROLL NAVIERAS EXPRESS
a joint service operating
pursuant to FMC Agreement No.
207-011586

c/o Transroll Navegacao, S.A.
Av. Almirante Barroso,
139 Grupos
201/201 Castelo
Rio de Janeiro RJ Brazil

c/o NPR Holding Corporation
P.O. Box 2170
212 Fernwood Avenue
Edison, NJ 08818

The Credit Agreement
FMC Agreement No. 002-011353-022

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 2nd day of December, 1998, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: 

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: 

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: 

Name: Nathan J. Bayer
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: 

Name: Nathan J. Bayer
Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: 

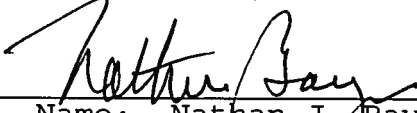
Name: Nathan J. Bayer
Title: Attorney-in-Fact

The Credit Agreement
FMC Agreement No. 002-011353-022

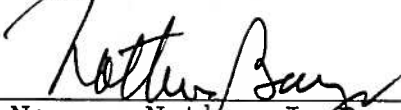
SEABOARD MARINE LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

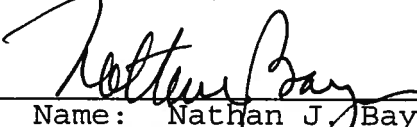
SEA-LAND SERVICE, INC.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

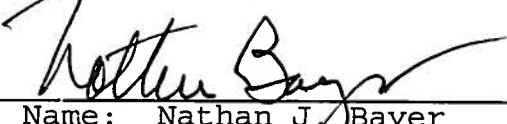
TECMARINE LINE, INC.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

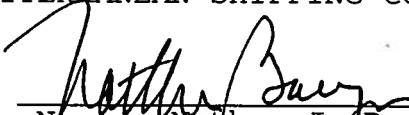
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

APL PTE. CO. LTD.

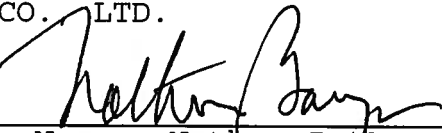
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

The Credit Agreement
FMC Agreement No. 002-011353-022

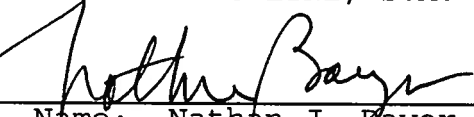
MEDITERRANEAN SHIPPING COMPANY, SA

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

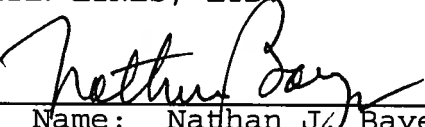
TROPICAL SHIPPING AND CONSTRUCTION
CO. LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

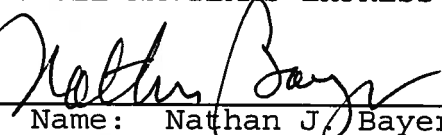
TRINITY SHIPPING LINE, S.A.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-fact

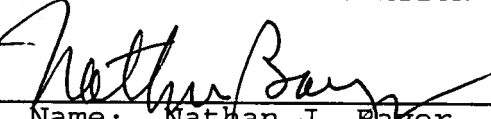
IVARAN LINES, LTD

By: 
Name: Nathan J. Bayer
Title: Attorney-in-fact

TRANSROLL NAVIERAS EXPRESS

By: 
Name: Nathan J. Bayer
Title: Attorney-in-fact

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-fact

CARIBBEAN GENERAL MARITIME, LTD.

By: See attached signature page

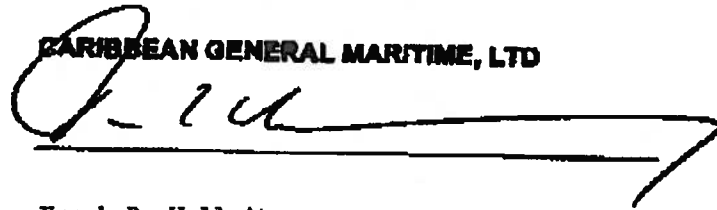
CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353

Party:

CARIBBEAN GENERAL MARITIME, LTD

By:



Name:

Frank R. Wellnitz

Title or Authority:

C.E.O.

Date:

December 2, 1998

FMC Agreement No.: 011353-023 Effective Date: Thursday, December 10, 1998
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